

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 620]
July 29, 1924]

New Counterfeit \$10 Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury department in its circular letter No. 542 describes a new counterfeit \$10 note as follows:

“On the Federal Reserve Bank of Chicago, Illinois. The check letter which should appear in the upper right and lower left ends of the note is missing. Houston B. Teehee, Register of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson on the left end of the note.

“This counterfeit is a photographic production, on two pieces of paper between which a few silk threads have been distributed. No attempt has been made to color the seal. It bears Treasury No. V120987, and instead of having the letter ‘G’ and figure ‘7’ in the four corners of the bill it bears letter ‘T’ and figure ‘5’ in the upper left and lower right corners. All of the figures, both of the Treasury number and of these bank designations, are hand-worked, in blue ink. The back of the bill is blue instead of green.

“This counterfeit should be readily detected.”

Very truly yours,

BENJ. STRONG,

Governor.